

Attorney or Party Name, Address, Telephone & FAX Nos., State Bar No. & Email Address Todd C. Ringstad (State Bar No. 973045) todd@ringstadlaw.com Nanette D. Sanders (State Bar No. 120169) nanette@ringstadlaw.com RINGSTAD & SANDERS LLP 4910 Birch Street Suite 120 Newport Beach, CA 92660 Telephone: 949-851-7450 Facsimile: 949-851-6926 <input type="checkbox"/> Individual appearing without attorney <input type="checkbox"/> Attorney for: Karen Sue Naylor, Chapter 7 Trustee	FOR COURT USE ONLY
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UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA - SANTA ANA DIVISION	
In re: ELITE AEROSPACE GROUP, INC., a Delaware corporation and related entities Debtor(s).	CASE NO.: 21-BK-12231-TA CHAPTER: 7 NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: 06/28/2022	Time: 11:00 am
Location: Courtroom 5B (Via Zoom.gov) 411 West Fourth Street, Santa Ana, CA 92701	

Type of Sale: ☒ Public ☐ Private **Last date to file objections:** 06/14/2022

Description of property to be sold:

Certain raw materials consisting of aerospace-grade aluminum and titanium (the "Raw Materials"), and work in process/finished goods ("Finished Goods"). The Raw Materials and the Finished Goods are collectively referred to herein as the ("Inventory"). A complete list of the Raw Materials is attached to the Motion as Exhibit "A". A complete list of the Finished Goods is attached to the Motion as Exhibit "B." Exhibits can be provided upon request.

Terms and conditions of sale:

Sale is subject to overbid with initial overbid of \$17,000. Overbidder must provide a \$22,500 deposit to the Trustee no later than June 23, 2022. The deposit is non-refundable if overbid is approved and overbidder fails to close. Otherwise deposit will be refunded. Balance of purchase price must be paid within five (5) business days of entry of order. Inventory must be removed from premises by July 25, 2022.

Proposed sale price: \$ 225,000.00

Overbid procedure (if any):

Minimum \$17,000 initial overbid & \$5,000 bidding increments. Overbidder must remit non-refundable \$22,500 deposit to the Trustee via cashier check 3 business days before the hearing. Deposit only refundable if not the successful bidder.

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

June 28, 2022, 11:00 a.m., United States Bankruptcy Court, 411 West Fourth Street, Courtroom 5B, Santa Ana, CA 92701, Please see separate notice of zoom hearing filed concurrently herewith.

Contact person for potential bidders (include name, address, telephone, fax and/or email address):

Todd C. Ringstad
todd@ringstadlaw.com
RINGSTAD & SANDERS LLP
4910 Birch Street
Suite 120
Newport Beach, CA 92660
Telephone: 949-851-7450
Facsimile: 949-851-6926

Date: 06/04/2022

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:
4910 Birch Street, Suite 120, Newport Beach, CA 92660

A true and correct copy of the foregoing document entitled (*specify*): **NOTICE OF SALE OF ESTATE PROPERTY** will be served or was served **(a)** on the judge in chambers in the form and manner required by LBR 5005-2(d); and **(b)** in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On June 4, 2022, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

- **Bernard D Bollinger** bbollinger@buchalter.com, IFS_filing@buchalter.com;martin@buchalter.com
- **Kathryn M.S. Catherwood** kcatherwood@grsm.com, mbrookman@grsm.com;sduazo@grsm.com;jswanson@grams.com
- **Carol Chow** carol.chow@ffslaw.com, easter.santamaria@ffslaw.com
- **Leslie A Cohen** leslie@lesliecohenlaw.com, jaime@lesliecohenlaw.com;jessica@lesliecohenlaw.com
- **Nathan E Delman** ndelman@hmbllaw.com
- **Leon Friedberg** lfriedberg@cpmlaw.com
- **Amir Gamliel** amir-gamliel-9554@ecf.pacerpro.com, cmallahi@perkinscoie.com;DocketLA@perkinscoie.com
- **Karen L Grant** kgrant@silcom.com
- **Michael S Greger** mgreger@allenmatkins.com, kpreston@allenmatkins.com
- **Julian I Gurule** jgurule@buchalter.com, martin@buchalter.com;docket@buchalter.com
- **Garrick A Hollander** ghollander@wghlawyers.com, jmartinez@wghlawyers.com;svillegas@wghlawyers.com
- **Nicolino Iezza** niezza@spiwakandiezza.com
- **Michael Jones** mike@mjonessoc.com, 2651971420@filings.docketbird.com
- **Darren Krattli** dkrattli@eisenhowerlaw.com
- **Matthew F Kye** mkye@kyelaw.com
- **Michael B Lubic** michael.lubic@klgates.com, jonathan.randolph@klgates.com
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- **Karen S Naylor (TR)** alane@ringstadlaw.com, knaylor@IQ7technology.com;ecf.alert+Naylor@titlexi.com
- **David L. Neale** dln@lnbyg.com
- **Queenie K Ng** queenie.k.ng@usdoj.gov
- **Holly J Nolan** holly@sglwlaw.com, missy@sglwlaw.com
- **Lorenzo Nunez** CSBK@GMFINANCIAL.COM
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- **Juliet Y. Oh** jyo@lnbyg.com, jyo@lnbyb.com
- **Raymond A Policar** policarlaw@att.net

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

- **Eric S Rein** rrein@hmbllaw.com
- **Todd C. Ringstad** becky@ringstadlaw.com, arlene@ringstadlaw.com
- **Lindsey L Smith** lls@lnbyg.com, lls@ecf.inforuptcy.com
- **Richard A Solomon** richard@sgswlaw.com
- **Richard P Steelman** rps@lnbyg.com, john@lnbyb.com
- **Corey E Taylor** corey@taylorlawoc.com
- **Josh B Tran** jtran@justicelawcorp.com
- **United States Trustee (SA)** ustpreion16.sa.ecf@usdoj.gov

☐ Service information continued on attached page

2. SERVED BY UNITED STATES MAIL:

On June 4, 2022, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on June 4, 2022, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

THE REQUIREMENT OF LBR 5005-2(d) TO PROVIDE JUDGES COPIES TO JUDGE ALBERT IS SUSPENDED AT THIS TIME

☐ Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

June 4, 2022

Date

Becky Metzner

Printed Name

/s/ Becky Metzner

Signature